



# Iceland's Soy Footprint

## 2022/23

*Doing it Right*  
Iceland

# Contents

<b>Our Commitment</b>	<b>3</b>
<b>Our UK Soy Manifesto Progress</b>	<b>4</b>
<b>Our Soy Footprint</b>	<b>5</b>
<b>Soy Footprint</b>	<b>6</b>
<b>Methodology</b>	<b>7</b>



# Our Commitment



Iceland are a signatory to the UK Soy Manifesto. The UK Soy Manifesto is an industry commitment to ensure all soy and embedded soy products in the UK are deforestation and conversion free.

1. Set a deforestation and conversion-free commitment
2. Ask direct suppliers to adopt and cascade the same commitment
3. Integrate Manifesto commitments within direct suppliers' commercial contractual requirements, and support compliance
4. Publicly disclose progress
5. Encourage harmonised monitoring, verification, and reporting



<https://www.uksoymanifesto.uk/>



<https://cerradostatement.fairr.org/>



# Our UK Soy Manifesto Progress

Commitment	Progress	Next Steps
Set a deforestation and conversion free commitment with a cut-off date of January 2020 or earlier	We became signatory to the UK Soy Manifesto in 2021	Continue to commit to eliminating deforestation and the conversion of natural ecosystems from Soy supply
Liaise with suppliers to adopt and cascade the same commitment	31 suppliers account for 90% of our Soy footprint. Throughout FY 23/24 we will be working closely with these suppliers to understand their position on Soy sourcing.	Continue to work transparently with suppliers to understand position on Soy sourcing and how this aligns with Iceland
Integrate Manifesto commitments within direct supplier commercial contractual requirements and support compliance	UK Soy Manifesto signatories commit to work to achieve these goals and request that their suppliers adopt the same commitments, also committing to publicly disclosing on their progress.	Work with suppliers to develop and implement a joined up pragmatic approach to reporting commitments and progress. Identify areas of opportunity
Publicly disclose progress	We annually report our Soy footprint	We are continuously looking at ways to improve our reporting processes, accuracy and consistency to ensure our data is as transparent as possible
Encourage harmonised monitoring, verification, and reporting	Iceland's soy footprint was calculated using the RTRS Soy Footprint Calculator, using the retail weight of products/ingredients sold. We continue to work on and improve our data quality year on year.	We will continue to use the RTRS Soy Footprint Calculator to work out Iceland's Soy footprint. We will continue to make improvements to our reporting processes



# Our Soy Footprint

During financial year 2022/23 (26<sup>th</sup> March 2022 to 24<sup>th</sup> March 2023) Iceland products used **65,662 tonnes of soy**. The full soy footprint can be found on page 6.

To calculate the 2022/23 footprint, an updated version of the RTRS Soy Footprint Calculator has been used. This new version features technology upgrades and usability enhancements to give a more reliable result. The Iceland footprint has been calculated using the “Livestock Product” and “Soy Product” category using the retail weights for Chicken, Beef, Pork and Farmed Fish.

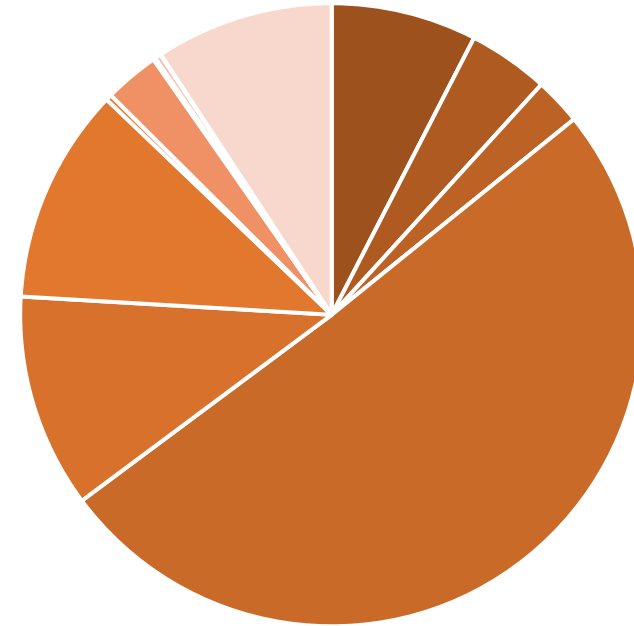
The RTRS Soy Footprint calculator uses global averages and may not reflect UK production models, for example UK milk largely follows a grass-fed model with lower soy consumption levels than global averages.

We continue to work on and improve our data quality year on year.



1,862 Iceland products  
31 suppliers account for 90% of soy footprint














2022/23 Soy Footprint



- Beef
- Milk
- Farmed Fish
- Chicken
- Eggs
- Pork
- Butter
- Cheese
- Chocolate
- Yoghurt
- Cream
- Lecithin
- Refined Oil



# Soy Footprint

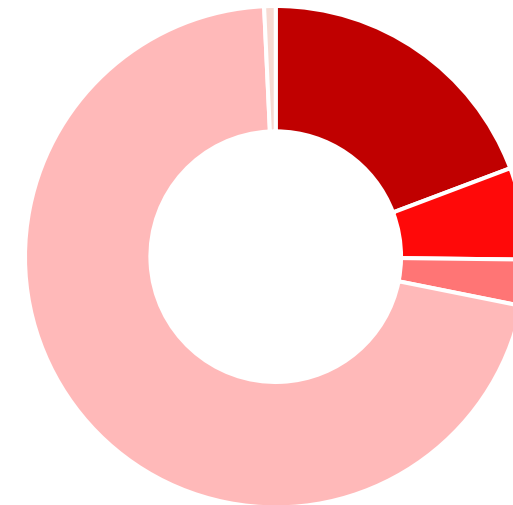
	Soy equivalent economic allocation*	Soy equivalent demand allocation**
 <b>Beef</b>	4,963 tonnes	31,153 tonnes
 <b>Milk</b>	2,755 tonnes	27,442 tonnes
 <b>Farmed Fish</b>	1,600 tonnes	3,057 tonnes
 <b>Chicken</b>	33,243 tonnes	61,863 tonnes
 <b>Eggs</b>	7,299 tonnes	13,907 tonnes
 <b>Pork</b>	7,360 tonnes	37,241 tonnes
 <b>Butter</b>	204 tonnes	2,033 tonnes
 <b>Cheese</b>	1,869 tonnes	18,614 tonnes
 <b>Chocolate</b>	52 tonnes	1,109 tonnes
 <b>Yoghurt</b>	27 tonnes	269 tonnes
 <b>Cream</b>	205 tonnes	2040 tonnes
 <b>Lecithin</b>	18 tonnes	1,850 tonnes
 <b>Refined Oil</b>	6,067 tonnes	13,637 tonnes
<b>Total</b>	<b>65,662 tonnes</b>	<b>214,217 tonnes</b>

Iceland have taken reasonable steps to ensure our reporting is accurate at time of publication. We are continuously looking at ways to improve our reporting processes, accuracy and consistency to ensure our data is as transparent as possible. Any improvements in our reporting will be reflected in our methodology and against historic data where possible.



2022/23 Soybean equivalent economic allocation\*  
**65,662 tonnes**

## Soy footprint economic allocation breakdown



■ Soy Oil ■ Soybean ■ Soy hull ■ Soymeal ■ Lecithin

\***Economic Allocation** is how many tonnes of soybeans are required considering the multiple products each soybean produces.

\*\***Demand Allocation** is how many tonnes of soybeans are required to make Iceland products. This excludes any value or use of by-products beyond Iceland specific product needs.

# Methodology

The data in this report is for the financial year 2022/23 and covers all Iceland own label products sold in UK Iceland and The Food Warehouse stores.

Iceland's soy footprint was calculated using the RTRS Soy Footprint Calculator<sup>1</sup>, using the retail weight of products/ingredients sold. The RTRS calculator uses global averages and may not reflect UK production models, for example UK milk largely follows a grass-fed model with lower soy consumption levels than global averages.

1. [www.responsiblesoy.org/rtrs-soy-footprint-calculator?lang=en](http://www.responsiblesoy.org/rtrs-soy-footprint-calculator?lang=en)



## Iceland UK

refers to all Iceland, The Food Warehouse stores and depots in the UK.



## Beef

refers to all Iceland products containing beef ingredients



## Milk

refers to all Iceland products containing milk ingredients



## Farmed Fish

refers to all Iceland products containing farmed fish ingredients



## Chicken

refers to all Iceland products containing chicken ingredients



## Eggs

refers to all Iceland products containing eggs ingredients



## Pork

refers to all Iceland products containing pork ingredients



## Butter

refers to all Iceland products containing butter ingredients



## Cheese

refers to all Iceland products containing cheese ingredients



## Chocolate

refers to all Iceland products containing chocolate ingredients



## Yoghurt

refers to all Iceland products containing yoghurt ingredients



## Cream

refers to all Iceland products containing cream ingredients



## Lecithin

Refers to all Iceland products containing Lecithin ingredients



## Refined Oil

Refers to all Iceland products containing refined oil ingredients



## Economic Allocation

refers to how many tonnes of soybeans are required considering the multiple products each soybean produces.



## Demand Allocation

refers to how many tonnes of soybeans are required to make Iceland products. This excludes any value or use of by-products beyond Iceland specific product needs.

# Our Soy Footprint 2022/23

[www.sustainability.Iceland.co.uk](http://www.sustainability.Iceland.co.uk)

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Iceland