

Iceland's Soy Footprint 2020/21





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A word from Richard Walker

We are passionate about playing our part in helping to stop global deforestation, as well as supporting vulnerable communities in the UK and across the world. Soy is an important crop for both humans and for livestock feed. Growing demand has led to vast amounts of deforestation and habitat conversion, especially in South America, the biggest soy producing region after the USA.

This cannot be ignored and we are committed to taking action on deforestation caused by soybean crops. With just over 2% UK market share, we use a small amount of soy compared with many others, but we will continue to work carefully on what difference we can make.

We initially signed up in 2019 as an official supporter of the Cerrado Manifesto - a call for immediate action to defend the vast tropical Cerrado area of Brazil from further deforestation. The Cerrado ecosystem is found next to the Amazon and is home to 5% of the world's biodiversity. Half of the area, equating to 400,000 square miles, has already been lost. The Manifesto builds on the 2006 Amazon Soy Moratorium — a voluntary agreement credited with stemming deforestation in the Amazon due to soy — and intends to catalyse action to stop rampant clearing of forests and native vegetation in the savanna biome.

We continue to be mindful that it is more important to get things right than to act rashly, particularly when it comes to signing up to statements of intent that appear to achieve very little in practice.

In 2021, we chose to become a signatory to the UK Soy Manifesto: a wide-ranging set of UK industry commitments to drive positive change and ultimately ensure all physical shipments of soy to the UK are deforestation and conversion free by 2025. Publicly disclosing our soya footprint and progress against those commitments going forward is just a small step but we are clear on the need for change, the scale of the challenge, and our own limited ability to change a global issue.

Richard Walker



Managing Director Iceland Foods



Our Commitment



In 2021 Iceland became a signatory to the UK Soy Manifesto. The UK Soy Manifesto is an industry commitment to ensure all soy and embedded soy products in the UK are deforestation and conversion free.

1. Set a deforestation and conversion-free commitment
2. Ask direct suppliers to adopt and cascade the same commitment
3. Integrate Manifesto commitments within direct suppliers' commercial contractual requirements, and support compliance
4. Publicly disclose progress
5. Encourage harmonised monitoring, verification, and reporting



<https://www.uksoymanifesto.uk/>



<https://cerradostatement.fairr.org/>



Our Soy Footprint

Soy is an important crop for livestock feed. Growing demand has led to vast deforestation and land conversion, especially in South America.

During financial year 2020 (27th March 2020 and 25 March 2021) Iceland products used **25,302 tonnes of soy**. The full soy footprint can be found on page 6.

In Iceland's baseline year of 2019 we used 20,251 tonnes of soy. Since completing the 2019 footprint the RTRS Soy Footprint calculator has been updated to include a further four products (farmed fish, chocolate, yogurt and cream) and margarine has been changed to butter products.

The RTRS Soy Footprint calculator uses global averages and may not reflect UK production models, for example UK milk largely follows a grass-fed model with lower soy consumption levels than global averages.

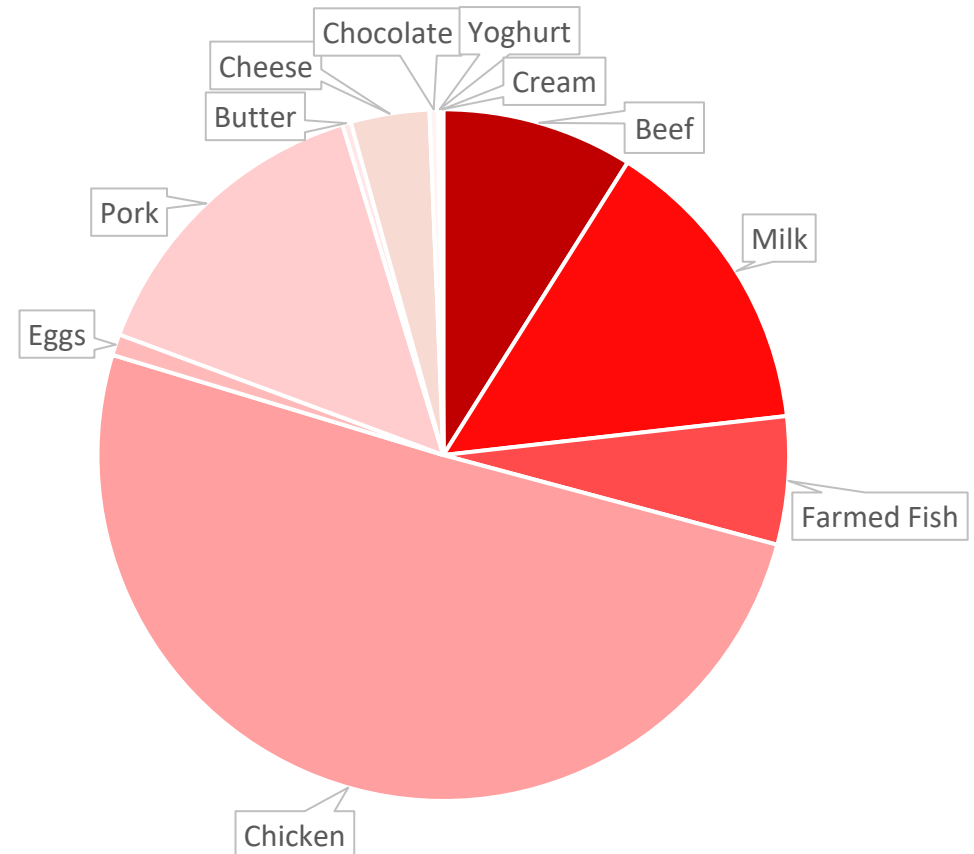


1096 Iceland products included

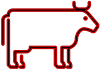












18 suppliers account for 80% of soy footprint

2020/21 Soy Footprint



Soy Footprint

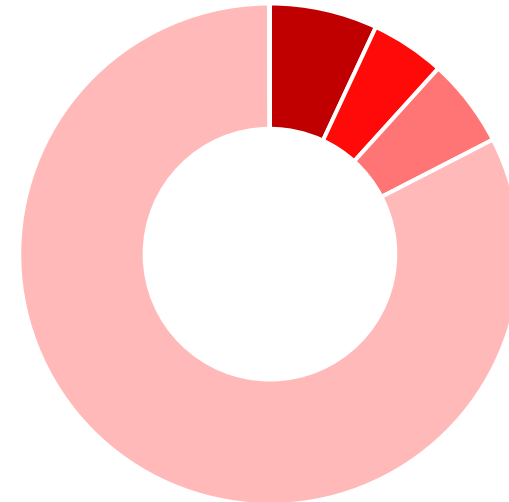
	Soy equivalent economic allocation*	Soy equivalent demand allocation**
 Beef	2,263 tonnes	11,930 tonnes
 Milk	3,605 tonnes	30,305 tonnes
 Farmed Fish	1,513 tonnes	2,416 tonnes
 Chicken	12,779 tonnes	21,275 tonnes
 Eggs	251 tonnes	415 tonnes
 Pork	3,697 tonnes	16,457 tonnes
 Butter	102 tonnes	859 tonnes
 Cheese	929 tonnes	7,867 tonnes
 Chocolate	103 tonnes	1,778 tonnes
 Yoghurt	39 tonnes	327 tonnes
 Cream	21 tonnes	175 tonnes
Total	25,302 tonnes	



2020/21 Soybean equivalent economic allocation*

25,302 tonnes

Soy footprint economic allocation breakdown



■ Soy Oil ■ Soybean ■ Soy hull ■ Soymeal ■ Lecithin

***Economic Allocation** is how many tonnes of soybeans are required considering the multiple products each soybean produces.

****Demand Allocation** is how many tonnes of soybeans are required to make Iceland products. This excludes any value or use of by-products beyond Iceland specific product needs.

Methodology

The data in this report is for the financial year 2020/21 (27 March 2020 to 25 March 2021) and covers all Iceland own label products sold in UK Iceland and The Food Warehouse stores

Iceland's soy footprint was calculated using the RTRS Soy Footprint Calculator¹, using the retail weight of products/ingredients sold. The RTRS calculator uses global averages and may not reflect UK production models, for example UK milk largely follows a grass-fed model with lower soy consumption levels than global averages.



Iceland UK

refers to all Iceland, The Food Warehouse stores and depots in the UK.



Beef

refers to all Iceland products containing beef ingredients



Milk

refers to all Iceland products containing milk ingredients



Farmed Fish

refers to all Iceland products containing farmed fish ingredients



Chicken

refers to all Iceland products containing chicken ingredients



Eggs

refers to all Iceland products containing eggs ingredients



Pork

refers to all Iceland products containing pork ingredients



Butter

refers to all Iceland products containing butter ingredients



Cheese

refers to all Iceland products containing cheese ingredients



Chocolate

refers to all Iceland products containing chocolate ingredients



Yoghurt

refers to all Iceland products containing yoghurt ingredients



Cream

refers to all Iceland products containing cream ingredients



Economic Allocation

refers to how many tonnes of soybeans are required considering the multiple products each soybean produces.



Demand Allocation

refers to how many tonnes of soybeans are required to make Iceland products. This excludes any value or use of by-products beyond Iceland specific product needs.

1. www.responsiblesoy.org/rtrs-soy-footprint-calculator?lang=en

Our Soy Footprint 2020/21

www.sustainability.Iceland.co.uk

Doing it Right
Iceland